

Lipper Performance Report

Leading and Trailing Funds for Selected Time Periods

Ranks are based on the funds relative standing in the overall fund universe.

Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

Year to Date 12/31/2007 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	ProShares:UIS Semicond	DSB	141.15	17814	ProFunds:Mobile Tel;Inv	TL	-87.85
2	ProShares:UIS Rus MCG	DSB	134.88	17813	Direxion:Chn Bull 2x;Inv	CH	-86.40
3	ProShares:UIS Tech	DSB	117.46	17811	ProFunds:UltraLatin;Inv	LT	-84.59
4	ProShares:UIS Indust	DSB	110.59	17810	Direxion:EM BI 2x;Inv	EM	-84.23
5	Direxion:NAS Br 2.5x;Inv	DSB	104.89	17809	Direxion:LA Bull 2x;Inv	LT	-83.92
6	ProShares:UIS Rus1K G	DSB	100.34	17804	ProFunds:UltraEM;Inv	EM	-82.71
8	Rydex Dyn:Inv NAS 2x;H	DSB	97.11	17803	ProShares:Ult Finl	FS	-81.66
10	ProFunds:UltSh NAS;Inv	DSB	94.21	17802	ProShares:Ult Bas Mat	DL	-80.85
11	ProShares:UIS Rus MCV	DSB	94.12	17801	Direxion:NAS BI 2.5x;Inv	DL	-80.17
12	Direxion:LA Bear 2x;Inv	DSB	93.91	17800	Direxion:Cmdty BI 2x;Inv	DL	-79.16
14	Leuthold:Grizzly Short	DSB	91.93	17799	ProShares:Ult Semicond	TK	-78.02
15	ProShares:UIS Bas Mat	DSB	90.38	17798	Direxion:MC BI 2.5x;Inv	DL	-76.99
16	ProShares:UIS QQQ	DSB	89.68	17797	ProShares:Ult RI Est	RE	-76.69
17	Direxion:S&P Br 2.5x;Inv	DSB	87.23	17796	Direxion:S&P BI 2.5x;Inv	DL	-76.21
18	ProFunds:UltSh Md-Cp;Inv	DSB	85.44	17794	ProFunds:UltraIntl;Inv	ILCG	-75.14
19	ProFunds:UltraBear;Inv	DSB	84.77	17791	ProShares:Ult Rus MC G	MCGE	-75.07
20	ProShares:UIS MSCI EAFE	DSB	84.75	17790	JPMorgan:Russia;Sel	EM	-74.97
21	ProShares:UIS MC400	DSB	84.67	17788	Direxion:SC BI 2.5x;Inv	DL	-74.88
22	ProShares:UIS Rus2K G	DSB	84.57	17787	Direxion:DM BI 2x;Inv	IMLC	-74.18
23	Rydex Dyn:Inv S&P 2x;H	DSB	84.26	17785	Touchstone:Lg Cap VI;A	MLVE	-73.90
28	ProFunds:UltSh Intl;Inv	DSB	80.94	17781	Touchstone Inst:JSAM Val	MLVE	-73.15
29	ProShares:UIS S&P 500	DSB	79.56	17780	Midas Fund	AU	-72.97
31	Direxion:DM Br 2x;Inv	DSB	76.16	17778	Direxion:Jpn Bull 2x;Inv	JA	-72.78
32	ProShares:UIS Rus1K V	DSB	75.01	17777	ProFunds:Prec Metals;Inv	AU	-72.59
33	ProShares:Uls Cons Sv	DSB	71.44	17776	Touchstone Inst:JSAM LCV	MLVE	-72.47

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

1 Week 11/6/2008 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	Direxion:Chn Bull 2x;Inv	CH	44.91	19417	ProShares:UIS FTSE/XC25	DSB	-42.99
2	ProFunds:UltraChina;Inv	CH	17.30	19416	ProFunds:Mobile Tel;Inv	TL	-32.38
4	Direxion:EM Bl 2x;Inv	EM	14.23	19414	ProShares:UIS MSCI EM	DSB	-27.46
5	Rydex:Jpn 2x Str;H	JA	13.21	19413	Direxion:EM Br 2x;Inv	DSB	-27.28
8	Buffalo:Jayhawk China	CH	12.65	19412	Direxion:EnergyBear 3X	DSB	-24.90
9	ProFunds:UltraEM;Inv	EM	12.29	19410	ProFunds:UlSh China;Inv	DSB	-24.44
11	ProShares:Ult Util	UT	12.25	19408	ProFunds:UltSh Latin;Inv	DSB	-20.45
13	Oppenheimer Bar Chin;A	CH	11.72	19407	ProFunds:UltSh EM;Inv	DSB	-20.40
16	Direxion:Jpn Bull 2x;Inv	JA	11.68	19404	PowerShares Lstd Pr Eq	FS	-18.44
18	Columbia:Grtr China;A	CH	11.47	19402	Third Mil Russia;A	EM	-18.41
22	ProFunds:UltraJapan;Inv	JA	11.33	19401	SPDR S&P Em Europe	EM	-17.75
26	Dreyfus Prem Gr Ch;A	CH	11.26	19400	Mrkt Vctrs:Gulf States	EM	-17.16
30	AIM China;A	CH	10.96	19399	Mrkt Vctrs:Russia	EM	-16.92
37	Old Mutual:CF China;A	CH	10.35	19398	WisdomTree:Pc e-J HY E	XJ	-16.34
38	ProFunds:UltraLatin;Inv	LT	9.95	19397	iShares:MSCI Australia	XJ	-16.10
40	Direxion:LA Bull 2x;Inv	LT	9.49	19396	NETS S&P/ASX 200 Idx	PC	-15.43
41	ProFunds:Utilities;Inv	UT	9.34	19395	Forward:East Eur Eq;Inv	EM	-15.34
45	Aberdeen:China Opp;A	CH	9.08	19393	iShares:Dow US Hme Cns	CG	-15.09
50	ProFunds:Telecomm;Inv	TL	8.84	19392	ProShares:UIS MSCI Jpn	DSB	-15.02
51	Direxion:EnergyBull 3X	NR	8.77	19391	Claymore ETF:MACGSolar	GNR	-14.94
52	ProFunds:Pharmaceut;Inv	GH	8.23	19390	ProShares:UIS Oil Gas	DSB	-14.90
55	Fidelity Adv Util;A	UT	7.93	19388	Touchstone:Lg Cap VI;A	MLVE	-14.78
59	Fidelity Sel Util Gro	UT	7.78	19387	ProFunds:UltSh Japan;Inv	DSB	-14.76
60	ProShares:Ult Oil & Gas	NR	7.60	19386	Touchstone Inst:JSAM LCV	MLVE	-14.55
62	JPMorgan:China Rg;Sel	CH	7.52	19384	iShares:FTSE EN Euro	IRE	-14.25

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

4 Weeks 10/16/2008 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	Direxion:LA Bear 2x;Inv	DSB	21.00	19314	ProShares:UIS MSCI EM	DSB	-40.28
2	ProShares:UIS Finl	DSB	15.17	19313	Direxion:EM Br 2x;Inv	DSB	-39.12
3	ProShares:Ult Util	UT	12.93	19312	ProShares:UIS FTSE/XC25	DSB	-37.50
4	NETS Tokyo Stk Exc REIT	IRE	11.70	19310	ProFunds:UltSh Latin;Inv	DSB	-36.45
6	Direxion:Dol BI 2.5x;Inv	DL	11.63	19309	ProShares:Ult RI Est	RE	-36.03
7	iShares:Dow US O&G E&P	NR	11.44	19308	ProShares:UIS Oil Gas	DSB	-32.81
8	Telecom HOLDRS Trust	TL	11.39	19307	PowerShares Lstd Pr Eq	FS	-32.20
9	Direxion:Chn Bear 2x;Inv	DSB	10.84	19306	Mrkt Vctrs:Gulf States	EM	-31.32
10	ProFunds:Telecomm;Inv	TL	10.75	19305	ProShares:Ult Finl	FS	-28.67
11	ProShares:UIS Tech	DSB	10.71	19303	ProFunds:Mobile Tel;Inv	TL	-28.26
12	ProFunds:Utilities;Inv	UT	10.64	19302	Claymore ETF:MACGSolar	GNR	-27.57
15	DFA Japan Sm Co;l	JA	10.39	19301	Mrkt Vctrs:Solr Enrgy	NR	-27.44
16	SPDR S&P Oil&Gas Exp	NR	10.27	19300	ProFunds:UltSh EM;Inv	DSB	-26.84
17	ProFunds:Biotech;Inv	GH	10.25	19297	ProFunds:RE Ult-Sect;Inv	RE	-26.09
19	SPDR Russ/Nom SC Japan	JA	10.13	19295	ProFunds:Banks;Inv	FS	-25.52
20	WisdomTree:Jpn SC Div	JA	10.04	19294	Direxion:SC BI 2.5x;Inv	DL	-25.28
21	ProShares:Sht Financials	DSB	9.75	19293	Direxion:Chn Bull 2x;Inv	CH	-25.08
22	Rydex:Stg Dlr 2x Str;H	DL	9.56	19291	ProFunds:UltSh Japan;Inv	DSB	-24.90
25	PowerShares F R Energy	NR	9.29	19289	ProFunds:UltraChina;Inv	CH	-24.57
26	iShares:MSCI Japan SC	JA	9.21	19288	iShares:S&P GI CI Energy	GNR	-24.29
28	Highland Healthcare;C	H	8.98	19287	Touchstone Inst:JSAM Val	MLVE	-24.23
30	Rydex:Utilities;Inv	UT	8.77	19285	iShares:FTSE EN Euro	IRE	-23.98
34	ProFunds:Oil & Gas;Inv	GNR	8.69	19283	Cohen & Steers Eur R;l	IRE	-23.93
34	Vanguard Util Indx;ETF	UT	8.69	19282	ProShares:UIS Util	DSB	-23.91
40	Fidelity Adv Util;A	UT	8.49	19281	PowerShares MENA Front	EM	-23.80

Lipper Performance Report

Leading and Trailing Funds for Selected Time Periods

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

13 Weeks 8/14/2008 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	Wilshire:MAXAM Div;Inst	LCGE	291.04	18998	ProFunds:Mobile Tel;Inv	TL	-80.07
3	ProShares:UIS Semicond	DSB	125.85	18997	ProFunds:UltraLatin;Inv	LT	-80.01
4	ProShares:UIS Bas Mat	DSB	112.71	18996	Direxion:LA Bull 2x;Inv	LT	-79.75
5	ProShares:UIS Rus MCG	DSB	108.79	18995	ProShares:Ult Bas Mat	DL	-77.24
6	Direxion:NAS Br 2.5x;Inv	DSB	104.19	18994	Direxion:Ind Bull 2x;Inv	EM	-75.03
7	ProShares:UIS Tech	DSB	98.05	18993	Direxion:EM BI 2x;Inv	EM	-74.82
8	Direxion:LA Bear 2x;Inv	DSB	94.70	18992	Direxion:Cmdty BI 2x;Inv	DL	-74.60
9	ProShares:UIS Indust	DSB	93.36	18991	Direxion:NAS BI 2.5x;Inv	DL	-74.09
11	Rydex Dyn:Inv NAS 2x;H	DSB	92.37	18990	ProShares:Ult RI Est	RE	-73.87
13	ProShares:UIS Rus2K G	DSB	91.34	18988	ProFunds:UltraEM;Inv	EM	-72.43
14	ProFunds:UltSh NAS;Inv	DSB	87.65	18987	Direxion:MC BI 2.5x;Inv	DL	-72.12
16	ProShares:UIS QQQ	DSB	84.88	18986	Direxion:SC BI 2.5x;Inv	DL	-71.97
17	ProFunds:UltSh Md-Cp;Inv	DSB	84.15	18985	Direxion:Chn Bull 2x;Inv	CH	-70.91
19	ProShares:UIS MC400	DSB	82.48	18982	JPMorgan:Russia;Sel	EM	-70.08
20	Direxion:SC Br 2.5x;Inv	DSB	81.02	18979	ProFunds:UltraChina;Inv	CH	-69.93
21	ProShares:UIS Rus MCV	DSB	80.54	18978	ProShares:Ult Semicond	TK	-69.61
22	ProShares:UIS Rus1K G	DSB	73.33	18976	ProFunds:OE S&D US;Inv	GNR	-68.95
23	ProShares:UIS SC600	DSB	72.78	18975	ProShares:Ult Rus MC G	MCGE	-68.37
25	Rydex Dyn:Inv Rus 2x;H	DSB	70.21	18974	Mrkt Vctrs:Russia	EM	-65.91
26	ProShares:UIS Rus2000	DSB	69.78	18973	Direxion:S&P BI 2.5x;Inv	DL	-65.59
27	ProFunds:UltSh Sm-Cp;Inv	DSB	69.75	18972	ProShares:Ult Rus2K G	DL	-65.35
30	ProShares:UIS Cons Sv	DSB	69.08	18969	ProFunds:Bas Materl;Inv	DL	-64.68
31	ProShares:UIS RI Est	DSB	60.93	18968	Third Mil Russia;A	EM	-64.62
32	ProShares:UIS Rus2K Val	DSB	54.94	18966	ProShares:Ult Finl	FS	-64.41
33	ProFunds:UltraBear;Inv	DSB	53.16	18964	Rydex Dyn:NASDAQ 2x;H	DL	-64.29

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

52 Weeks 11/15/2007 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	ProShares:UIS Semicond	DSB	132.71	17427	ProFunds:Mobile Tel;Inv	TL	-89.75
2	ProShares:UIS Rus MCG	DSB	123.75	17422	Direxion:EM BI 2x;Inv	EM	-84.48
3	ProShares:UIS Tech	DSB	106.11	17421	ProFunds:UltraLatin;Inv	LT	-84.34
4	ProShares:UIS Indust	DSB	105.45	17420	Direxion:LA Bull 2x;Inv	LT	-83.84
5	ProShares:UIS Rus MCV	DSB	95.18	17419	ProShares:Ult Finl	FS	-83.41
6	Leuthold:Grizzly Short	DSB	93.97	17417	ProFunds:UltraEM;Inv	EM	-82.57
7	ProShares:UIS Rus1K G	DSB	92.69	17416	ProShares:Ult RI Est	RE	-79.93
8	Direxion:NAS Br 2.5x;Inv	DSB	87.95	17415	Direxion:NAS BI 2.5x;Inv	DL	-79.12
9	ProShares:UIS MSCI EAFE	DSB	86.02	17414	ProShares:Ult Bas Mat	DL	-78.14
11	Rydex Dyn:Inv NAS 2x;H	DSB	85.06	17410	ProShares:Ult Semicond	TK	-77.75
13	ProFunds:UltSh Md-Cp;Inv	DSB	83.13	17409	Direxion:MC BI 2.5x;Inv	DL	-77.31
14	ProShares:UIS MC400	DSB	82.33	17408	Direxion:S&P BI 2.5x;Inv	DL	-76.01
15	ProFunds:UltSh NAS;Inv	DSB	81.99	17406	Direxion:SC BI 2.5x;Inv	DL	-75.81
17	ProFunds:UltSh Intl;Inv	DSB	80.81	17404	ProFunds:UltraIntl;Inv	ILCG	-75.63
18	ProShares:Uls Cons Sv	DSB	80.60	17403	Touchstone:Lg Cap Vl;A	MLVE	-75.55
20	Direxion:S&P Br 2.5x;Inv	DSB	80.07	17402	Direxion:DM BI 2x;Inv	IMLC	-74.87
21	ProFunds:UltraBear;Inv	DSB	80.05	17401	Direxion:Cmddy BI 2x;Inv	DL	-74.86
22	ProShares:UIS Rus2K G	DSB	79.90	17398	JPMorgan:Russia;Sel	EM	-74.35
23	Rydex Dyn:Inv S&P 2x;H	DSB	79.37	17396	Midas Fund	AU	-74.30
28	ProShares:UIS QQQ	DSB	78.07	17395	ProShares:Ult Rus MC G	MCGE	-74.10
29	Direxion:DM Br 2x;Inv	DSB	76.47	17394	Touchstone Inst:JSAM LCV	MLVE	-74.09
30	ProShares:UIS S&P 500	DSB	74.76	17393	Touchstone Inst:JSAM Val	MLVE	-74.02
31	ProShares:UIS Rus1K V	DSB	72.61	17392	Alpine Eq:Intl RE;Y	IRE	-73.50
32	ProShares:UIS Bas Mat	DSB	60.90	17391	Direxion:Jpn Bull 2x;Inv	JA	-73.19
33	Rydex Dyn:Inv Dow 2x;H	DSB	60.06	17388	ProFunds:UltraJapan;Inv	JA	-72.35

Lipper Performance Report

Leading and Trailing Funds for Selected Time Periods

Ranks are based on the funds relative standing in the overall fund universe.

Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

2 Years Annualized 11/9/2006 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	Leuthold:Grizzly Short	DSB	41.32	15277	ProFunds:Mobile Tel;Inv	TL	-70.93
2	Rydex Dyn:Inv S&P 2x;H	DSB	29.85	15272	Touchstone:Lg Cap VI;A	MLVE	-54.96
4	ProFunds:UltraBear;Inv	DSB	29.73	15271	Touchstone Inst:JSAM Val	MLVE	-54.44
5	ProFunds:UltSh Japan;Inv	DSB	29.01	15270	Touchstone Inst:JSAM LCV	MLVE	-53.54
8	ProShares:UIS S&P 500	DSB	28.25	15269	Direxion:SC BI 2.5x;Inv	DL	-53.09
10	ProShares:UIS MC400	DSB	27.43	15267	Direxion:Jpn Bull 2x;Inv	JA	-51.84
11	ProFunds:UltSh Md-Cp;Inv	DSB	27.33	15266	ProFunds:Financials;Inv	GFS	-51.75
12	Direxion:S&P Br 2.5x;Inv	DSB	26.44	15264	ProFunds:UltraJapan;Inv	JA	-50.91
15	Comstock Cap Val;A	SESE	24.22	15262	Direxion:S&P BI 2.5x;Inv	DL	-49.96
19	Rydex Dyn:Inv Rus 2x;H	DSB	22.14	15261	ProFunds:Banks;Inv	FS	-49.72
20	ProFunds:Sh Real Est;Inv	DSB	22.01	15260	Direxion:MC BI 2.5x;Inv	DL	-49.14
21	ProFunds:UltSh Sm-Cp;Inv	DSB	21.90	15259	Direxion:NAS BI 2.5x;Inv	DL	-48.77
22	Prudent Bear Fd;No Ld	SESE	21.51	15258	Frontier:Microcap	SCCE	-48.10
24	PIMCO:Stk+ TR Sh;Inst	DSB	21.03	15257	Fidelity Sel Home Fin	FS	-47.98
29	Rydex:Inv Md-Cp Str;H	DSB	20.65	15255	ProFunds:RE Ult-Sect;Inv	RE	-47.16
32	Rydex:Inv S&P Str;Inv	DSB	20.08	15254	Direxion:EM BI 2x;Inv	EM	-46.86
35	ProFunds:Bear;Inv	DSB	19.56	15253	IShares:Dow US Hme Cns	CG	-46.47
36	ProShares:Sht S&P 500	DSB	19.52	15249	ProFunds:UltraIntl;Inv	ILCG	-45.20
40	Rydex Dyn:Inv NAS 2x;H	DSB	19.33	15247	Direxion:DM BI 2x;Inv	IMLC	-44.61
41	ProShares:Sht MC400	DSB	19.20	15244	Alpine Eq:Intl RE;Y	IRE	-43.53
42	Rydex Dyn:Inv Dow 2x;H	DSB	19.00	15244	Rydex Dyn:Rus 2K 2x;H	DL	-43.53
48	ProFunds:UltSh NAS;Inv	DSB	18.03	15242	LT Gaming & Casino;Inv	CS	-42.86
49	Direxion:SC Br 2.5x;Inv	DSB	17.94	15238	AIM Financial Svcs;Inv	FS	-41.42
50	Rydex:Inv Rus Str;H	DSB	17.60	15234	PowerShares Lstd Pr Eq	FS	-41.21
51	ProFunds:UltSh Dow30;Inv	DSB	17.59	15232	Alpine Eq:US RE;Y	RE	-41.11

Lipper Performance Report

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

3 Years Annualized 11/10/2005 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	Leuthold:Grizzly Short	DSB	20.12	13609	ProFunds:Mobile Tel;Inv	TL	-56.96
2	Prudent Bear Fd;No Ld	SESE	17.58	13602	Frontier:Microcap	SCCE	-38.65
4	IShares:COMEX Gold Tr	AU	14.25	13601	Direxion:EM Br 2x;Inv	DSB	-38.34
5	Rydex Dyn:Inv S&P 2x;H	DSB	12.63	13600	Direxion:SC BI 2.5x;Inv	DL	-38.29
7	ProFunds:UltraBear;Inv	DSB	12.56	13599	Touchstone Inst:JSAM Val	MLVE	-37.62
9	PIMCO:Stk+ TR Sh;Inst	DSB	11.88	13598	Touchstone Inst:JSAM LCV	MLVE	-37.02
10	ProFunds:UltSh Md-Cp;Inv	DSB	11.81	13596	ProFunds:Financials;Inv	GFS	-34.94
12	Comstock Cap Val;A	SESE	11.77	13594	ProFunds:Banks;Inv	FS	-33.59
14	Rydex:Inv Md-Cp Str;H	DSB	11.64	13593	Fidelity Sel Home Fin	FS	-33.10
19	Rydex:Inv S&P Str;Inv	DSB	10.74	13590	ProFunds:UltraJapan;Inv	JA	-32.36
21	Matthews Asia:China	CH	10.53	13587	ProFunds:Semiconduct;Inv	GTK	-31.86
23	Caldwell&Orkin:Mkt Op	LSE	10.37	13585	Alpine Eq:US RE;Y	RE	-31.38
24	ProFunds:Bear;Inv	DSB	10.34	13579	AIM Financial Svcs;Inv	FS	-27.02
25	Rydex Dyn:Inv NAS 2x;H	DSB	10.33	13577	ProFunds:RE Ult-Sect;Inv	RE	-27.00
29	W&R Adv:Asset Strat;A	FX	9.96	13574	Rydex Dyn:NASDAQ 2x;H	DL	-26.47
30	iShares:FTSE/Xinhua	CH	9.93	13573	ProFunds:UltraNASDAQ;Inv	DL	-26.40
31	Rydex:Inv NAS Str;Inv	DSB	9.88	13572	Direxion:EM BI 2x;Inv	EM	-26.36
37	ProFunds:Sh NASDAQ;Inv	DSB	9.57	13571	ProFunds:Internet;Inv	GTK	-26.01
38	Aberdeen:China Opp;A	CH	9.55	13570	Upright Growth Fund	MLCE	-25.95
39	ProFunds:UltSh NAS;Inv	DSB	9.54	13569	Legg Mason Inv:Opp;Prm	MLGE	-25.86
45	Ivy:Asset Strategy;A	FX	8.99	13568	Ameritor Security Tr;1	LCCE	-25.63
57	GMO:Alpha Only;III	GMLC	8.15	13564	Alpine Eq:Intl RE;Y	IRE	-24.75
60	Columbia:Grtr China;A	CH	8.03	13560	Rydex Dyn:S&P 500 2x;H	DL	-24.30
61	TFS:Market Neutral	EMN	7.94	13558	Morg Stan Finl Svc;A	FS	-24.01
62	Rydex:Inv Rus Str;H	DSB	7.71	13555	Fidelity Sel Auto	CG	-23.82

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Only largest share class of fund shown (based on TNA), TNA Date: 10/31/2008

5 Years Annualized 11/13/2003 - 11/13/2008

Rank	Leading Funds	Objective	Return	Rank	Trailing Funds	Objective	Return
1	iShares:MSCI Brazil	LT	22.29	10748	Frontier:Microcap	SCCE	-30.81
2	iShares:S&P Lat Am 40	LT	21.66	10746	ProFunds:Mobile Tel;Inv	TL	-28.74
3	T Rowe Price Int:Lat	LT	19.38	10744	ProFunds:Semiconduct;Inv	GTK	-26.96
5	BlackRock:Latin Amer;A	LT	18.99	10743	Direxion:SC BI 2.5x;Inv	DL	-22.24
8	Fidelity Latin America	LT	17.78	10742	Embarcadero:Sm-Cap Gro	SCGE	-21.95
9	ProFunds:Oil & Gas;Inv	GNR	17.31	10741	Embarcadero:All-Cap Gro	SCGE	-20.46
10	ICON:Energy	NR	17.27	10740	Fidelity Sel Home Fin	FS	-20.36
12	Fidelity Adv Lat Am;A	LT	16.95	10735	Ameritor Security Tr;1	LCCE	-19.73
14	AIM Energy;A	NR	16.88	10734	ProFunds:Financials;Inv	GFS	-19.21
16	Sel Sector:Energy SPDR	NR	16.56	10733	ProFunds:Banks;Inv	FS	-19.08
17	iShares:Dow US Energy	NR	16.38	10729	Rydex:Electronics;Inv	TK	-15.74
19	Vanguard Energy;Inv	GNR	16.21	10722	AIM Financial Svcs;Inv	FS	-14.51
25	DWS Latin Am Eqty;S	LT	15.95	10721	Rydex Dyn:NASDAQ 2x;H	DL	-14.35
27	Columbia:Eng&Nat Rs;Z	NR	15.07	10720	ProFunds:Prec Metals;Inv	AU	-14.32
30	Van Eck:Gl Hard Asst;A	GNR	14.11	10719	Fidelity Sel Auto	CG	-14.30
31	iShares:MSCI Mexico	LT	13.86	10718	iShares:S&P N Am T-Sem	TK	-14.29
34	BlackRock:Gl Res;A	GNR	13.34	10717	Upright Growth Fund	MLCE	-14.24
36	BlackRock:Ntrl Res;A	GNR	13.29	10716	ProFunds:UltraNASDAQ;Inv	DL	-14.20
37	iShares:S&P Gbl Enrgy	GNR	12.99	10714	Alpine Eq:US RE;Y	RE	-13.30
40	Fidelity Sel Energy	NR	12.88	10713	Oberweis:Emerg Growth	SCGE	-13.24
42	W&R Adv:Asset Strat;A	FX	12.64	10712	Legg Mason Inv:Opp;Prm	MLGE	-13.12
43	Evergreen Util&Telcm;A	UT	12.62	10709	Fidelity Sel Netwk&Inf	TK	-12.73
44	Morg Stan Ntrl Res;A	NR	12.60	10702	ProFunds:Technology;Inv	GTK	-12.51
47	BLDRS:Em Mkts 50 ADR	EM	12.43	10699	Bjurman Barry:SmCp Gr	SCGE	-12.39
50	Rydex:Energy Fund;Inv	NR	12.20	10698	Undsc Mgr:SC Gro;Inst	SCGE	-12.28